

## Porcher's Preserve Homeowners Association 2021 BUDGET

REVENUES		% of Income	
Regular Assessments		50 homes @ \$166/mth	99,600
Transfer Fee/Late Fee Income			-
<b>Total Revenues</b>			<b>99,600</b>

EXPENSES			
Pool Maintenance	% of Expenses	Info detail	
Pressure Washing	5%	Once a year	750
Access Control	6%		900
Pool Maintenance Contract	51%		7,800
Pool Repair & Chem	20%	Misc expenses; repairs/chemicals/storm prep	3,000
Telephone/Internet	15%		2,280
Pool Permit	1%		125
Termite/Pest Control Treatment	3%	Termite Bond/Quarterly Pest Control	520
<b>Total</b>	<b>100%</b>		<b>15,375</b>

Grounds Maintenance			
Landscape Maintenance Contract	71%	Incl pine straw (2x per yr)	24,540
Landscape Supplies/Special Projects	10%	Incl. playground report/repairs	3,600
Landscape Irrigation	10%	Projected repairs/issues	3,600
Pond Maintenance	5%	Contract Renewal Date- Jan 1; incl restorcking	1,848
Tree Maintenance/Removal	3%		1,000
<b>Total</b>	<b>100%</b>		<b>34,588</b>

General & Administrative			
Postage	1%		110
Office Supplies/Printing	1%	Printing	82
Annual Meeting	2%		300
Website Hosting	0%	Hosting of HOA Website	-
Management Services	40%	RDN Mgmt contract	6,300
Insurance Expenses	16%	GL, D&O, Crime, Wcomp and Umbrella	2,500
Property Coverage	32%	Pool/Amenity/Structures Property Coverage	5,100
Legal Fees	3%		500
Income Tax Preparation	2%		300
Property Taxes	3%	2021 projection	545
<b>Total</b>	<b>100%</b>		<b>15,737</b>

Utilities			
Electric & Gas	59%	including amenity center	12,900
Water & Sewer	41%	including pool/amenity center	9,000
<b>Total</b>	<b>100%</b>		<b>21,900</b>

Other Expenses			
Replacement Reserves	100%	\$20/unit/month	12,000
Bad Debt Expense	0%		-
<b>Total</b>	<b>100%</b>		<b>12,000</b>

<b>Total Porcher's Preserve HOA Expenses</b>	<b>100%</b>		<b>99,600</b>
<b>Total Revenues</b>			<b>99,600</b>

<b>Net Income for Porcher's Preserve HOA</b>	(Monthly Cash Flow Projection)		-
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2020 (As of 12/31/20)	
Operating Accout	\$ 24,301.18
Replacement Reserves	\$ 65,423.29
<b>Total Assets</b>	<b>\$ 89,724.47</b>